

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA**

In re: Jinnie Jinhuei Chang Chao

Case No. 15-31519

**CHAPTER 11
MONTHLY OPERATING REPORT
(SMALL REAL ESTATE/INDIVIDUAL CASE)**

SUMMARY OF FINANCIAL STATUS

MONTH ENDED: 08/31/18

PETITION DATE: 12/04/15

1. Debtor in possession (or trustee) hereby submits this Monthly Operating Report on the Accrual Basis of accounting (or if checked here the Office of the U.S. Trustee or the Court has approved the Cash Basis of Accounting for the Debtor).

Dollars reported in \$1

	<u>End of Current Month</u>	<u>End of Prior Month</u>	<u>As of Petition Filing</u>
2. Asset and Liability Structure	\$34,390	\$63,138	
a. Current Assets	\$4,015,311	\$4,044,059	\$4,008,240
b. Total Assets	\$0	\$0	
c. Current Liabilities	\$2,720,229	\$2,720,229	\$2,720,229
d. Total Liabilities			Cumulative (Case to Date)
3. Statement of Cash Receipts & Disbursements for Month	<u>Current Month</u>	<u>Prior Month</u>	
a. Total Receipts	\$6,339	\$8,921	\$862,905
b. Total Disbursements	\$35,086	\$39,109	\$828,830
c. Excess (Deficiency) of Receipts Over Disbursements (a - b)	(\$28,747)	(\$30,188)	\$34,075
d. Cash Balance Beginning of Month	\$45,031	\$78,771	\$9,212
e. Cash Balance End of Month (c + d)	\$16,283	\$45,031	\$43,287
4. Profit/(Loss) from the Statement of Operations	<u>Current Month</u>	<u>Prior Month</u>	Cumulative (Case to Date)
5. Account Receivables (Pre and Post Petition)	N/A	N/A	N/A
6. Post-Petition Liabilities	\$0	N/A	
7. Past Due Post-Petition Account Payables (over 30 days)	\$0	N/A	

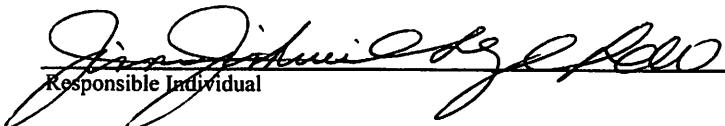
At the end of this reporting month:

- | | <u>Yes</u> | <u>No</u> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|-----------|
| 8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee) | _____ | X |
| 9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee) | _____ | X |
| 10. If the answer is yes to 8 or 9, were all such payments approved by the court? | _____ | X |
| 11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee) | _____ | X |
| 12. Is the estate insured for replacement cost of assets and for general liability? | X | |
| 13. Are a plan and disclosure statement on file? | _____ | X |
| 14. Was there any post-petition borrowing during this reporting period? | _____ | X |
| 15. Check if paid: Post-petition taxes _____; U.S. Trustee Quarterly Fees <u>X</u> ; Check if filing is current for: Post-petition tax reporting and tax returns: _____.
(Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.) | | |

I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.

Date: 9/3/2018

Responsible Individual



BALANCE SHEET
 (Small Real Estate/Individual Case)
 For the Month Ended 08/31/18

		Check if Exemption Claimed on Schedule C	Market Value
Assets			
Current Assets			
1 Cash and cash equivalents (including bank accts., CDs, etc.)			\$16,283
2 Accounts receivable (net)			
3 Retainer(s) paid to professionals			\$18,107
4 Other:			
5			
6 Total Current Assets			\$34,390
Long Term Assets (Market Value)			
7 Real Property (residential)			
8 Real property (rental or commercial)			\$3,557,000
9 Furniture, Fixtures, and Equipment			
10 Vehicles			\$10,141
11 Partnership interests			
12 Interest in corporations			
13 Stocks and bonds			
14 Interests in IRA, Keogh, other retirement plans			
15 Other:			\$413,780
16			
17 Total Long Term Assets			\$3,980,921
18 Total Assets			\$4,015,311
Liabilities			
Post-Petition Liabilities			
Current Liabilities			
19 Post-petition not delinquent (under 30 days)			
20 Post-petition delinquent other than taxes (over 30 days)			
21 Post-petition delinquent taxes			
22 Accrued professional fees			
23 Other:			
24			
25 Total Current Liabilities			
26 Long-Term Post Petition Debt			
27 Total Post-Petition Liabilities			\$0
Pre-Petition Liabilities (allowed amount)			
28 Secured claims (residence)			\$ 2,654,580.00
29 Secured claims (other)			
30 Priority unsecured claims			
31 General unsecured claims			\$65,649
32 Total Pre-Petition Liabilities			\$ 2,720,229.00
33 Total Liabilities			\$ 2,720,229.00
Equity (Deficit)			
34 Total Equity (Deficit)			\$1,295,082
35 Total Liabilities and Equity (Deficit)			\$4,015,311

NOTE:

Indicate the method used to estimate the market value of assets (e.g., appraisals; familiarity with comparable market prices, etc.) and the date the value was determined.

SCHEDULES TO THE BALANCE SHEET

Schedule A

Rental Income Information

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

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STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Increase/(Decrease) in Cash and Cash Equivalents

For the Month Ended 08/31/18

		Actual <u>Current Month</u>	Cumulative <u>(Case to Date)</u>
Cash Receipts			
1	Rent/Leases Collected	\$ 3,970.00	\$0
2	Rent/Leases Collected	\$ 937.00	_____
3	Rent/Leases Collected	_____	_____
4	Rent/Leases Collected	_____	_____
5	Rent/Leases Collected	_____	_____
6	Rent/Leases Collected	_____	_____
7	Rent/Leases Collected	_____	_____
8	Cash Received from Income	\$ 1,432	\$0
9	Interest Received	_____	\$0
10	Borrowings	_____	\$0
11	Funds from Shareholders, Partners, or Other Insiders	_____	\$0
12	Personal income(Petty Cash)	_____	\$0
13		_____	_____
14	Total Cash Receipts	<u>\$6,339</u>	<u>\$862,905</u>
Cash Disbursements			
15	Selling	_____	\$0
16	Administrative	_____	\$0
17	Capital Expenditures	_____	\$0
18	Principal Payments on Debt	_____	\$0
19	Interest Paid	_____	\$0
20	Rent/Lease:	_____	_____
21	Personal Property	_____	\$0
22	Real Property	_____	\$0
23	Amount Paid to Owner(s)/Officer(s)		
24	Salaries	_____	\$0
25	Draws	_____	\$0
26	Commissions/Royalties	_____	\$0
27	Expense Reimbursements	_____	\$0
28	Other	_____	\$0
29	Salaries/Commissions (less employee withholding)	_____	\$0
30	Management Fees	_____	\$0
31	Taxes:	_____	\$0
32	Employee Withholding	_____	\$0
33	Employer Payroll Taxes	_____	\$0
34	Real Property Taxes	_____	\$0
35	Other Taxes	_____	\$0
36	Personal Expenses:	\$16	\$0
37	Mortgage Payments	\$25,886	\$0
38	Mortgage Payments	\$2,903	\$0
39	Mortgage Payments	\$4,263	\$0
40	Mortgage Payments	\$2,018	\$0
41	Mortgage Payments	_____	\$0
42		_____	_____
43	Total Cash Disbursements:	<u>\$35,086</u>	<u>\$828,830</u>
44	Net Increase (Decrease) in Cash	<u>(\$28,747)</u>	<u>\$34,075</u>
45	Cash Balance, Beginning of Period	<u>\$45,031</u>	<u>\$9,212</u>
46	Cash Balance, End of Period	<u>\$16,283</u>	<u>\$43,287</u>

CITY NATIONAL BANK

AN RBC COMPANY

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Account #: 54195

This statement: August 31, 2018
Last statement: July 31, 2018

Contact us:
800 773-7100

431
JINNIE JINHUEI CHANG CHAO
DIP CASE NO. 15-31519
30 PILARCITOS CT
HILLSBOROUGH CA 94010

0830K

Burlingame Banking Office
1450 Chapin Avenue Ste. 100
Burlingame, CA 94010
cnb.com

Checking Account

Account Summary

Account number	54195
Minimum balance	\$5,999.28
Average balance	\$12,897.90
Avg. collected balance	\$12,897.00

Account Activity

Beginning balance (7/31/2018)		\$31,885.37
Credits		+ \$0.00
Debits	Checks paid (3)	- 25,886.09
	Electronic db (0)	- 0.00
	Other debits (0)	- 0.00
	Total debits	- \$25,886.09
Ending balance (8/31/2018)		\$5,999.28

CHECKS PAID

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
116	8-15	1,400.00	119 *	8-3	12,379.00	120	8-15	12,107.09	* Skip in check sequence		

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount	Date	Amount
7-31	31,885.37	8-3	19,506.37	8-15	5,999.28		

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

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This statement: August 31, 2018
Last statement: July 31, 2018

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Account #: 34209

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DIP CASE NO. 15-31519
30 PILARCITOS CT
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Burlingame Banking Office
1450 Chapin Avenue Ste. 100
Burlingame, CA 94010
cnb.com

Checking Account

Account Summary

Account number	4209
Minimum balance	\$0.11
Average balance	\$1,217.60
Avg. collected balance	\$1,217.00

Account Activity

Beginning balance (7/31/2018)		\$2,903.36
Credits		+ \$0.00
Debits	Checks paid (1)	- 2,903.25
	Electronic db (0)	- 0.00
	Other debits (0)	- 0.00
	Total debits	- \$2,903.25
Ending balance (8/31/2018)		\$0.11

CHECKS PAID

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
130	8-14	2,903.25									

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount	Date	Amount
7-31	2,903.36	8-14	.11				

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

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Account #: 1217

This statement: August 31, 2018
Last statement: July 31, 2018

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DIP CASE NO. 15-31519
30 PILARCITOS CT
HILLSBOROUGH CA 94010

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1450 Chapin Avenue Ste. 100
Burlingame, CA 94010
cnb.com

Checking Account

Account Summary		Account Activity	
Account number	4217	Beginning balance (7/31/2018)	\$3,930.09
Minimum balance	\$3,637.55	Credits Deposits (0)	+ 0.00
Average balance	\$5,179.00	Electronic cr (2)	+ 3,970.77
Avg. collected balance	\$5,179.00	Other credits (0)	+ 0.00
		Total credits	+\$3,970.77
		Debits Checks paid (0)	- 0.00
		Electronic db (1)	- 4,263.31
		Other debits (0)	- 0.00
		Total debits	-\$4,263.31
		Ending balance (8/31/2018)	\$3,637.55

ELECTRONIC CREDITS

Date	Description	Credits
8-2	Prauthorized Credit 1001-DALLAS/FORT WEB PMTS PPD JINNIE CHAO LH2W51	303.60
8-3	Prauthorized Credit 1001-DALLAS/FORT WEB PMTS PPD JINNIE CHAO NMRY51	3,667.17

ELECTRONIC DEBITS

Date	Description	Debits
8-14	Electronified Check SP SERVICING MRTG PMT ARC CK SER #: 0135	4,263.31

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
7-31	3,930.09	8-2	4,233.69	8-3	7,900.86

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

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This statement: August 31, 2018
Last statement: July 31, 2018

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Account #: 34225

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DIP CASE NO. 15-31519
30 PILARCITOS CT
HILLSBOROUGH CA 94010

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1450 Chapin Avenue Ste. 100
Burlingame, CA 94010
cnb.com

Checking Account

Account Summary		Account Activity	
Account number	4225	Beginning balance (7/31/2018)	\$603.08
Minimum balance	\$603.08	Credits	+ \$0.00
Average balance	\$603.08	Debits	- \$0.00
Avg. collected balance	\$603.00	Ending balance (8/31/2018)	\$603.08

** No activity this statement period **

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

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Account #: J4233

This statement: August 31, 2018
Last statement: July 31, 2018

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JINNIE JINHUEI CHANG CHAO
DIP CASE NO. 15-31519
30 PILARCITOS CT.
HILLSBOROUGH CA 94010

0830K

Burlingame Banking Office
1450 Chapin Avenue Ste. 100
Burlingame, CA 94010
cnb.com

Checking Account

Account Summary

Account number	4233
Minimum balance	\$3,082.07
Average balance	\$3,863.15
Avg. collected balance	\$3,863.00

Account Activity

Beginning balance (7/31/2018)		
		\$3,082.07
Credits	Deposits (0)	+ 0.00
	Electronic cr (1)	+ 1,432.00
	Other credits (0)	+ 0.00
	Total credits	+\$1,432.00
Debits	Checks paid (0)	- 0.00
	Electronic db (1)	- 16.32
	Other debits (0)	- 0.00
	Total debits	-\$16.32
Ending balance (8/31/2018)		
		\$4,497.75

ELECTRONIC CREDITS

Date	Description	Credits
8-15	Prauthorized Credit SSA TREAS 310 XXSOC SEC PPD JINNIE CHANG	1,432.00

ELECTRONIC DEBITS

Date	Description	Debits
8-24	Prauthorized Debit EMBRACE PET INS INSURANCE WEB JINNIE *CHAO 2102830	16.32

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
7-31	3,082.07	8-15	4,514.07	8-24	4,497.75

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

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CITY NATIONAL BANK

 AN RBC COMPANY

This statement: August 31, 2018
Last statement: July 31, 2018

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Account #: 4187

Contact us:
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Burlingame Banking Office
1450 Chapin Avenue Ste. 100
Burlingame, CA 94010
cnb.com

431 0830K
JINNIE JINHUEI CHANG CHAO
DIP CASE NO. 15-31519
30 PILARCITOS CT
HILLSBOROUGH CA 94010

Checking Account

Account Summary		Account Activity	
Account number	4187	Beginning balance (7/31/2018)	\$2,628.49
Minimum balance	\$1,547.79	Credits Deposits (0)	+ 0.00
Average balance	\$2,212.68	Electronic cr (1)	+ 937.50
Avg. collected balance	\$2,212.00	Other credits (0)	+ 0.00
		Total credits	+ \$937.50
		Debits Checks paid (2)	- 2,018.20
		Electronic db (0)	- 0.00
		Other debits (0)	- 0.00
		Total debits	- \$2,018.20
		Ending balance (8/31/2018)	\$1,547.79

ELECTRONIC CREDITS

Date	Description	Credits
8-7	Prauthorized Credit VILLAGE OF PINEH VILLAGEOPP PPD JINNIE CHAOMP9	937.50

CHECKS PAID

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
134	8-14	944.45	135	8-14	1,073.75						

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount	Date	Amount
7-31	2,628.49	8-7	3,565.99	8-14	1,547.79		

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

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